SECOND REGULAR SESSION, 1993 CONGRESSIONAL BILL NO. 8-117, C.D.1, C.D.2

PRESIDENTIAL COMM. NO. 8-24/ FSM CONGRESS

Public Law No. 8 - 73

AN ACT

To appropriate the sum of \$48,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, and to amend section 14 of Public Law No. 8-18 for the purpose of hiring a local counterpart and secretary in banking regulation, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$48,000, or so much thereof as may
- 2 be necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September 30,
- 4 1994, for the purpose of paying the salary, housing allowance, and
- 5 related expenses of a local counterpart and secretary to work with an
- 6 in-house expert provided by the IMF/World Bank Group for a period of
- 7 two years in the area of banking regulation. It is anticipated that
- 8 said local counterpart will eventually become a Commissioner of
- 9 Banking for the Federated States of Micronesia. None of the funds
- 10 appropriated pursuant to this act shall be expended on or for the
- 11 Banking Board.
- 12 Section 2. Section 14 of Public Law No. 8-18 is hereby amended
- 13 to read as follows:

14	"Section 14. Employment ceilings. Subsection (1) sets
15	forth the maximum number of positions that may be hired
16	by branches and agencies of the National Government.

- 17 (1) Positions funded for fiscal year 1994.
- 18 Executive Branch

19	Office of the President	20
20	External Affairs	53

21 Finance 94

22 Resources and Development 22



1	Transportation	15	
2	Health Services	17	
3	Education	12	
4	Attorney General	111	
5	Public Defender	27	
6	Budget Office	12	
7	Office of Planning & Statistics	38	
8	Administrative Services	16	
9	Legislative Branch		
10	Congress	67	
11	Judicial Branch		
12	National Judiciary	28	
13	Public Auditor	16	
14	Agencies		
15	Micronesian Maritime Authority	11	
16	College of Micronesia-FSM		
17	Board of Regents	2	
18	Federated States of Micronesia		
19	Coconut Development Authority	3	
20	National Postal Service	29	
21	National Fisheries Corporation	12	
22	Federated States of Micronesia		
23	Development Bank	43	
24	(2) The number of positions authorized appl	ies	
25	individually to each of the departments and offic	es of	

1	the executive and legislative branches, the National
2	judiciary, the Public Auditor, and to the agencies as
3	provided in subsection (1) of this section, except that
4	the President may transfer up to 12 positions between
5	the departments and offices of the executive branch.
6	This authorization of positions covers all permanent
7	employees and all contract personnel whose employment
8	extends for more than 90 days. No funds may be expended
9	for unbudgeted positions."
10	Section 3. All funds appropriated by this act shall be allotted,
11	managed, administered, and accounted for in accordance with applicable
12	law, including, but not limited to, the Financial Management Act of
13	1979. The allottee shall be responsible for ensuring that these funds,
14	or so much thereof as may be necessary, are used solely for the purpose
15	specified in this act, and that no obligations are incurred in excess
16	of the sum appropriated. The authority of the allottee to obligate
17	funds appropriated by this act shall lapse as of September 30, 1996.
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PRESIDENTIAL COMM. NO. 8-24

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval. _____, 1994 Law without signature April 22, 1994 Bailey Olter President Federated States of Micronesia